

INFORMATION GC-15NP

STATEMENT OF FINANCIAL POSITION

The statement of financial position and statement of activities should reflect all appropriate adjustments for depreciation, amortization and all applicable accruals.

Included in the cash account are highly liquid investments with an original maturity of less than three months. These accounts are all bank accounts, cash equivalents and hopper loads.

List all debt on schedule provided. If any of the debt is convertible into equity, this should also be indicated on the schedule.

STATEMENT OF ACTIVITIES

Gaming revenue represents the “net take” from gaming wins and losses. “Net take” means the total of cash received from patrons for playing a game

Depreciation and amortization includes the book depreciation of furniture, fixtures, and any other miscellaneous depreciable property.

Other operating income (increase/decrease in net assets) includes income from any other operation source.

Questions regarding these statements should be directed to:

New Mexico Gaming Control Board
Audit and Compliance Division
4900 Alameda Blvd. NE
Albuquerque, New Mexico 87113-1736

GC-15NP FINANCIAL STATEMENTS

As per Rules 15.1.8.13 A-F, the following rules apply to non-profit gaming operators regarding financial statement preparation and financial reporting to the New Mexico Gaming Control Board:

Non-Profit licensees shall prepare monthly financial statements covering all financial activities of the licensees' gaming operations for submission to the board. Gaming financial statements include monthly and year to date profit and loss statements.

The monthly financial statements shall be prepared using a double entry accounting system.

Non-profit licensees shall prepare financial statements in accordance with the uniform chart of accounts prescribed by the board.

Non-profit licensees shall submit their financial statements to the board and to the non-profit licensee's governing body no later than the 28th day of the following month. Each financial statement shall be signed by the preparer, who thereby attests to the completeness and accuracy of the data provided.

In the event that a non-profit licensee fails to submit monthly gaming financial statements to the board, the board may require the non-profit licensee to provide annual CPA audited financial statements.

Non-profit licensees shall submit copies of their federal income tax returns (Form 990) to the board within 30 days of filing with the internal revenue service.

Revised 2/28/05

STATEMENT OF ACTIVITIES SCHEDULE	
Licensee:	Preparation Date:
a. Amounts Paid to Charitable Organizations:	
Organization/Individual Payee Name:	
Total for Charitable Purposes	
b. Amounts Paid for Education Purposes	
Organization/Individual Payee Name:	
Total for Educational Purposes	
Grand Total Paid for Charitable and Educational Purposes	