

Highlights of Changes to Bingo & Raffle laws (SB228)

- The requirement to have existed 3 years in New Mexico has been reduce to 2 years for “qualified organization”
- Licenses and Permits are now good for three year
- Bingo employees (excluding Bingo Managers and Alternant Bingo Mangers) no longer are required to be members of the licensed organization.
- The aggregate amount for a bingo session is now \$2500 up from \$1500
- The number of occasions permitted is up from two per day to three or six per week up from five per week, but the restriction of no more than 260 occasions per year has stayed the same.
- Licensees have to report the name and address of any one paid \$600 or more verse \$250
- Bingo Raffle Tax is 0.5% of Gross Receipts instead of 3% of Net
- Taxes are due quarterly instead of monthly
- Raffles with prizes greater than \$75000 require a 10 day prior notice to the Board and after the raffle notification of the name, phone and address of the winner(s).

** This is not intended to be an all inclusive list of the changes to the bingo & raffle laws **